

SCHEDULE - I OF DEPRECIATION & FIXED ASSETS AS ON 31ST MARCH 2024						
PARTICULAR	OPENING BALANCE	ADDITIONS	ADDITIONS AFTER SEPT.	TOTAL	DEPRECIATION	CLOSING BALANCE
Furniture	398511.78	77719.00	0.00	476230.78	47623.08	428607.70
Electrical Equipment	51894.21	0.00	0.00	51894.21	7784.13	44110.08
Misc equipment	31503.47	0.00	0.00	31503.47	4725.52	26777.95
Printer	1495.58	0.00	0.00	1495.58	598.23	897.35
Machinery	42816.52	0.00	0.00	42816.52	6422.48	36394.04
TOTAL	526221.56	77719.00	0.00	603940.56	67153.44	536787.12



VALLABHL GOVT. COLLEGE MANDI DISTT. MANDI (H.P.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
Salary / Remuneration	1628007.00	Fees Received	2180002.93
Audit Fee	2950.00	Bank Interest	50439.00
Printing & Stationery Exp	33000.00	Bank Interest FDR	81207.00
Refreshment Exp	95503.00		
Festival Exp.	23990.00		
Sport Exp	34280.00		
Photographs exp	2500.00		
Transporation Exp	10000.00		
Room Rent	17736.00		
Professional Charges	30000.00		
Advertisement Exp	2999.00		
Deprecation	67153.44		
Excess of Income Over Expenditure	363530.49		
TOTAL:-	2311648.93	TOTAL:-	2311648.93

AUDITORS REPORT:-

In terms of our audit report annexed.

PLACE:- MANDI

DATED:- 03-07-2024

For:- **HAMN & CO.**
CHARTERED ACCOUNTANTS

NARESH KUMAR (FCA)

(PARTNER)

MANDI (H.P.)

VALLABHL GOVT. COLLEGE MANDI DISTT. MANDI (H.P.)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
Opening Balance:-		Salary / Remuneration	1628007.00
-Cash In Hand	0.00	Audit Fee	2950.00
-Cash at Bank	1717826.00	Printing & Stationery Exp	33000.00
		Refreshment Exp	95503.00
		Festival Exp.	23990.00
		Sport Exp	34280.00
Fees Received	2180002.93	Photographs exp	2500.00
Bank Interest	50439.00	Transporation Exp	10000.00
		Room Rent	17736.00
		Professional Charges	30000.00
		Advertisement Exp	2999.00
		Addition of Fixed Assesst	77719.00
		<u>Closing Balance:-</u>	
		-Cash in Hand	
		-Cash at Bank	1989583.93
TOTAL:-	3948267.93	TOTAL:-	3948267.93

AUDITORS REPORT:-

In terms of our audit report annexed.

PLACE:- MANDI
DATED:- 03-07-2024

For: PHAMN & CO
CHARTERED ACCOUNTANTS
NARESH KUMAR (FCA)
[PARTNER]



VALLABHL GOVT. COLLEGE MANDI DISTT. MANDI (H.P.)

PARENT TEACHER ASSOCIATION

BALANCE SHEET AS ON 31ST MARCH 2024

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
CAPITAL FUND		FIXED ASSETS	
Opening Balance	3354561.56	(As Per Schedule-1)	536787.12
Adjustment of Excess Depreciation	59400.00		
Add:- Excess of Income Over Expenditure	363530.49		
	3777492.05		
UNSECURED LOAN	0.00	INVESTMENT	0.00
CURRENT LIABILITIES		CURRENT ASSETS	
Expenses Payable	20000.00	FDR	1226810.00
		TDS	44311.00
		Closing Balance:-	
		-Cash in Hand	0.00
		-Cash at Bank	1989583.93
TOTAL:-	3797492.05	TOTAL:-	3797492.05

AUDITORS REPORT:-

In terms of our audit report annexed.

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PLACE:- MANDI
DATED:- 03-07-2024

For: HAMN & CO.
CHARTERED ACCOUNTANTS
NARESH KUMAR (FCA)
PARTNER
MANDI (H.P.)

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M/S HAMN & CO.
Chartered Accountants



HIMACHAL RADIO BUILDING,
CHOUHATTA BAZAR MANDI,
OPP. SBI & PNB ATM., DISTT
MANDI HIMACHAL PRADESH
Ph. 9418035602, 1905-226602

AUDIT REPORT FOR THE YEAR ENDED ON 31-03-2024

- 1) We have audited annexed PTA statement of accounts of VALLABH GOVT. COLLEGE DISTT. MANDI (H.P.) for the financial year ended on 31st March 2024. These financial statements are the responsibility of the management of the PTA. Our responsibility is to express an opinion on these financial statements, based on our audit.
- 2) We have conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provided a reasonable basis for our opinion.
- 3) In our opinion and to the best of our information and according to the explanations given to us, the said statement of accounts give a true and fair view of the state of affairs and financial position of the PTA subject to following:
 - i) a) It was reported by us in the previous years audit report that the association is not filing its Income tax return. We again report that though its income is exempt from tax as per provision of section 10(23C)(iiiad) yet section 139(4C) of Income Tax Act, 1961 requires every "person" as defined in section 2(31) to compulsorily file its income tax return.
b) Moreover bank is deducting tax at source on interest on FDR. In such a case Non filing of ITR is resulting loss of TDS amount, which is refundable only when ITR is filed.
 - ii) No entry has been made in books for interest accrued on FDR. It is explained before us that interest will be accounted for in books at the time of actual receipt of interest.
 - iii) FDR value has been verified by us from the bank certificate produced before us.

PLACE: MANDI
DATE: 03-07-2024
UDIN : 24098389BKAPLM4227

FOR: HAMN & CO.
CHARTERED ACCOUNTANTS

